

RESOLUTION NO. 2008-271

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE A CONTRACT WITH FULBRIGHT & JAWORSKI LLP TO PROVIDE DISCLOSURE COUNSELING SERVICES AND AUTHORIZING THE CITY MANAGER TO EXECUTE RELATED DOCUMENTS

WHEREAS, the City does have a need for Disclosure Counseling services in the routine course of business; and

WHEREAS, City Staff solicited proposals from all interested parties; and

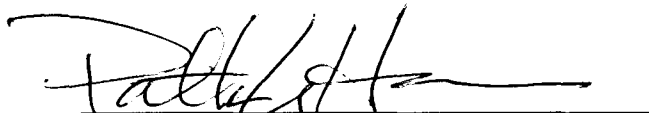
WHEREAS, multiple proposals were received and evaluated; and

WHEREAS, the proposal submitted by Fulbright & Jaworski LLP is the most responsive.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby:

1. Awards the Disclosure Counseling services contract to Fulbright & Jaworski LLP in an amount not to exceed the fees proposed in the attached matrix for any bond transaction; and
2. Authorizes the City Manager to execute related documents.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 10th day of December 2008.



PATRICK HUME, MAYOR of the
CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:



SUSAN J. BLACKSTON, CITY CLERK



SUSAN COCHRAN, CITY ATTORNEY

EXHIBIT A

PROPOSED FEE SCHEDULE

TRANSACTION SERVICES ENTERPRISE BONDS

Fees are determined on the nature of the transaction and the scope of the services to be provided.

GENERAL FUND OBLIGATIONS

\$25,000 for issues of less than \$5,000,000;
\$30,000 for issues of \$5,000,000 or more and less than \$12,000,000;
\$35,000 for issues of \$12,000,000 or more and less than \$20,000,000;
\$40,000 for issues greater than \$20,000,000 or more and less than \$30,000,000;
\$50,000 for issues greater than \$30,000,000 or more and less than \$40,000,000;
\$53,000 for issues greater than \$40,000,000 or more and less than \$50,000,000.

REDEVELOPMENT BONDS

\$25,000 for issues of less than \$5,000,000;
\$30,000 for issues of \$5,000,000 or more and less than \$12,000,000;
\$35,000 for issues of \$12,000,000 or more and less than \$20,000,000;
\$40,000 for issues greater than \$20,000,000 or more and less than \$30,000,000;
\$50,000 for issues greater than \$30,000,000 or more and less than \$40,000,000;
\$53,000 for issues greater than \$40,000,000 or more and less than \$50,000,000.

ASSESSMENT OR MELLO-ROOS BONDS

\$30,000 \$3,999,999 or less with 1 Developer, plus \$6,000 per additional Developer;
\$34,000 \$4,000,000 to \$7,499,999 with 1 Developer, plus \$6,000 per additional Developer;
\$38,000 \$7,500,000 – \$9,999,999 with 1 Developer, plus \$6,000 per additional Developer;
\$42,000 \$10,000,000 – \$14,999,999 with 1 Developer, plus \$6,000 per additional Developer;
\$46,000 \$15,000,000 – \$19,999,999 with 1 Developer, plus \$6,000 per additional Developer;
\$50,000 \$20,000,000 – 24,999,999 with 1 Developer, plus \$6,000 per additional Developer;
Over \$25,000,000 – Fees To Be Determined Prior to Initiating Services

HOURLY RATES

CONSULTANT	HOURLY FEE
Don Hunt	\$648
Richard Kornblith	\$634
Maryann Goodkind	\$450
Russ Trice	\$418

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2008-271**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO)
CITY OF ELK GROVE) ss


I, Susan J. Blackston, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on December 10, 2008 by the following vote:

AYES : COUNCILMEMBERS: Davis, Hume, Cooper, Scherman, Detrick

NOES: COUNCILMEMBERS: None

ABSTAIN : COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None



**Susan J. Blackston, City Clerk
City of Elk Grove, California**